GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

FUNDS – Andhra Pradesh State Level Committee – Andhra Pradesh Employees Welfare Fund – Sanction of ₹1,33,40,000/- (Rupees One Crore and Thirty Three Lakhs and Forty Thousand Only) towards matching grant to Andhra Pradesh Employees Welfare Fund equivalent to the interest earned on Corpus Fund for sanction Loan purposes by the Andhra Pradesh Employees Welfare Fund for the Financial Year 2015-16 – Orders – Issued.

FINANCE (EWF) DEPARTMENT

G.O.MS.No. 44 Dated: 30-03-2016

Read the following:

G.O.Ms.No.404 (P) Finance (EWF) Department, Dt: 30-07-2001

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O R D E R

In the Government orders read above, revised procedure of making payments regarding Employees Welfare Fund has been incorporated. The salient features of such revised procedure for making payments are as follows.

i) The loans granted from the Fund shall be recovered hereafter by way of deductions from the pay bill.

ii) The contributions made by the members to the Fund shall be credited to the following Head of Account.

8121 – General and other Reserve Funds
MH.117 – Employees Welfare Fund (Andhra Pradesh State)

iii) Government will release interest on accumulated balances of the Corpus Fund, which will be credited to Public Account under the Head 8342-120-(08) by way of adjustment.

iv) The Matching Contribution sanctioned by the Government, which is equivalent to the interest earned on the Corpus Fund, shall be credited to 8342-120-(08) by way of adjustment.

2. To avoid inconvenience and to enable the Government employees to meet the immediate expenditure towards payment of medical loans etc., it is decided to draw the available Budgetary Provision and keep the amount under the control of Andhra Pradesh State Level Committee, Andhra Pradesh Employees Welfare Fund, Hyderabad.

3. Accordingly, sanction is hereby accorded for crediting an amount of ₹1,33,40,000/- (Rupees One Crore and Thirty Three Lakhs and Forty Thousand Only) to the Public Account in the Head of Account as given at para 5 of this order and the amount will be utilized by the Andhra Pradesh State Level Committee, Andhra Pradesh Employees Welfare Fund for sanction of loans to Government servants.

4. The expenditure sanctioned in para 3 above shall be debited to the following Head of Account.

"2235 Social Security & Welfare –
60 Other Social Security & Welfare Programmes.
200 Other Programmes –
SH (12) Matching grant to A.P. Employees Welfare Fund Equivalent to the interest earned on the Corpus Fund -
310 Grants-in-Aid
312 Other Grants-in-Aid
and shall be met from the provision of B.E 2015-16, in relaxation of quarterly regulations.

(P.T.O.)

5. The Andhra Pradesh Finance (Claims) Department shall claim the amount sanctioned at Para 3 above from the Head of Account at para 4 above with a request to the Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad to credit the amount to the following Head of Account.

"8342 – Other Deposits
120 – Miscellaneous Deposits
SH (08)– Deposits of interest on Employees Welfare Fund and matching contribution equivalent to the interest earned on the Corpus Fund".

6. The Andhra Pradesh State Level Committee of Andhra Pradesh Employees Welfare Fund shall meet the expenditure towards sanction of loans to the members of the Fund from the Head of Account mentioned at para 5 above. The Andhra Pradesh State Level Committee shall follow the norms of the Employees Welfare Fund in the distribution of Loans.

7. The Andhra Pradesh Pay and Accounts Officer, Hyderabad is requested to credit the amount as requested in the para 5 above and send a note to Andhra Pradesh Finance (Claims) Department of the credit so made.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

Dr. P.V. Ramesh,
Principal Secretary to Government

To
The Drawing & Disbursing Officer,
A.P. Finance (Claims) Department (3 copies)
The Dy. Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P. Hyderabad (2 copies)
Copy to: The Finance (DCM) Department
The Andhra Pradesh Pay and Accounts Office, Hyderabad.
SF/SCs.

//Forwarded:: by order //

Section Officer.

ANNEXURE TO
GO.Ms.No. Finance (EWF) Dept., Dated: 30-03-2016

A) Head of Account	"2235 - Social Security & Welfare – 60 - Other Social Security & Welfare Programmes. 200 - Other Programmes – SH (12) - Matching grant to A.P. Employees Welfare Fund equivalent to the interest earned on the Corpus Fund - 310 - Grants-in-Aid 312 - Other Grants-in-Aid
B) Budget Estimates 2015-16	₹1,33,40,000-00
C) Amount Sanctioned And released so far	NIL
D) Amount now sanctioned	Rs.1,33,40,000-00
E) Balance	NIL

//Forwarded:: by order //

Section Officer